

SPREADS AND MARGINS SPOT GOLD & SILVER

Conversion of profit and loss

All conversions will be done using the prevailing exchange rate plus/minus 0.5%. This includes conversions of profits and losses from trading activities

Currency Pair	Target Spread	Initial / Weekday / Weekend Margins	Liquidity	Minimum Trade Size
XAGAUD	0.09	15.0 / 15.0 / 30.0 %	Metal	5000 oz.
XAGEUR	0.06	15.0 / 15.0 / 30.0 %	Metal	5000 oz.
XAGHKD	0.45	15.0 / 15.0 / 30.0 %	Metal	5000 oz.
XAGJPY	8	15.0 / 15.0 / 30.0 %	Metal	5000 oz.
XAGUSD	0.06	15.0 / 15.0 / 30.0 %	Metal	5000 oz.
XAUAUD	1.15	15.0 / 15.0 / 30.0 %	Metal	100 oz.
XAUEUR	0.8	15.0 / 15.0 / 30.0 %	Metal	100 oz.
XAUHKD	7	15.0 / 15.0 / 30.0 %	Metal	100 oz.
XAUJPY	100	15.0 / 15.0 / 30.0 %	Metal	100 oz.
XAUUSD	0.8	15.0 / 15.0 / 30.0 %	Metal	100 oz.

The commission and margin rates stated above may vary from time to time. HMS LUX S.A. reserves the right to amend the commission rates, brokerage fees, margin rates and interest rates stated above at any time